

Washington Public Deposit Protection Commission

Public Depositaries as of October 31, 2006

<i>Commercial Banks</i>	<i>Regional or Charter City</i>	<i>8/31/2006 Public Deposits</i>	<i>9/30/2006 Public Deposits</i>	<i>9/30/2006 Washington Proportional ** Net Worth **</i>	<i>Net Worth Change From 6/30/06</i>	<i>10/31/2006 Public Deposits</i>
Bank of the Pacific	Aberdeen	\$ 26,166,756	\$ 26,211,000	\$ 64,330,026	2.95 %	\$ 26,930,744
North County Bank	Arlington	3,124,901	3,124,296	18,853,655	4.06 %	3,124,296
American Marine Bank	Bainbridge Island	6,614,848	7,627,951	33,255,344	2.85 %	7,257,875
Charter Bank	Bellevue	17,650,000	17,650,000	22,558,000	8.79 %	17,650,000
Eastside Commercial Bank	Bellevue	3,575,000	3,575,000	6,999,387	3.96 %	2,575,000
Foundation Bank	Bellevue	12,644,995	12,758,235	24,172,127	34.99 %	12,778,599
KeyBank Nat'l Association	Bellevue	1,086,461,972	1,088,827,419	1,278,454,443	(0.56)%	1,253,018,015
Puget Sound Bank	Bellevue	n/a	n/a	n/a	n/a	n/a
United Commercial Bank	Bellevue	6,150,000	7,150,000	17,327,450	6.31 %	7,150,000
Horizon Bank	Bellingham	17,028,271	17,103,219	117,752,390	3.04 %	21,492,151
Westsound Bank	Bremerton	9,942,943	9,640,000	27,670,000	7.23 %	10,212,777
Business Bank of Skagit Co.	Burlington	6,547,916	7,177,000	10,262,000	1.34 %	8,316,242
Skagit State Bank	Burlington	5,888,196	5,194,822	65,236,383	3.54 %	6,334,453
Cashmere Valley Bank	Cashmere	137,334,629	119,964,000	66,629,606	4.48 %	127,782,137
Security State Bank	Centralia	11,092,653	14,453,000	37,487,000	3.99 %	13,682,956
North Cascades Nat'l Bank	Chelan	28,053,688	24,569,417	23,496,161	4.82 %	22,934,031
Twin River National Bank	Clarkston	11,460,546	11,886,200	2,949,855	5.40 %	14,852,913
Bank of Whitman	Colfax	60,177,768	64,398,000	50,037,000	21.77 %	54,214,993
Summit Bank	Concrete	6,801,822	8,026,009	10,177,643	1.97 %	5,079,394
Whidbey Island Bank	Coupeville	38,006,402	37,165,000	77,222,000	2.95 %	38,495,567
Mt. Rainier National Bank	Enumclaw	7,176,431	7,243,990	21,232,227	5.29 %	9,871,875
Bank of Everett	Everett	n/a	n/a	n/a	n/a	n/a
Cascade Bank	Everett	198,671,815	198,175,905	136,480,000	2.91 %	217,111,153
Coastal Community Bank	Everett	4,359,830	4,421,654	16,011,865	2.79 %	4,083,187
Frontier Bank	Everett	104,105,950	52,594,624	310,136,000	3.75 %	58,834,070
Bank of Fairfield	Fairfield	6,152,060	5,648,000	12,249,000	5.49 %	5,695,158
Farmington State Bank	Farmington	79,378	80,845	1,533,432	3.11 %	237,951
Fife Commercial Bank	Fife	.....	.....	7,104,777	2.57 %	.....
Islanders Bank	Friday Harbor	4,223,472	4,410,622	16,626,666	2.65 %	6,644,171
State Nat'l Bank of Garfield	Garfield	1,539,001	1,603,000	7,270,000	4.07 %	2,599,100
Columbia River Bank	Goldendale	22,578,424	19,977,212	15,893,056	14.51 %	21,821,896
ShoreBank Pacific	Ilwaco	2,900,000	3,400,000	9,982,000	7.47 %	2,900,000
Bank of the West	Kennewick	7,519,972	6,777,793	36,666,853	(2.46)%	8,431,372
Community First Bank	Kennewick	1,749,895	1,601,566	9,776,859	0.38 %	1,505,375
Cathay Bank	Kent	n/a	n/a	n/a	n/a	n/a
Venture Bank	Lacey	101,723,649	106,771,000	103,323,000	5.29 %	127,251,071
Northwest Commercial Bank	Lakewood	7,184,189	7,392,659	5,506,289	2.07 %	7,411,334
Sound Banking Company	Lakewood	2,175,000	2,175,000	3,352,019	7.49 %	2,175,000
Cowlitz Bank	Longview	34,928,881	35,557,090	55,113,717	6.38 %	36,275,299
HomeTown National Bank	Longview	2,019,932	2,017,773	3,569,000	0.25 %	2,017,773
Twin City Bank	Longview	2,113,736	2,121,898	4,221,000	0.43 %	2,129,159
Peoples Bank	Lynden	25,451,578	27,781,000	65,875,000	4.19 %	22,866,600
City Bank	Lynnwood	49,302,443	65,387,410	199,343,604	4.19 %	65,911,258
Prime Pacific Bank, N.A.	Lynnwood	6,078,322	6,066,230	10,349,000	3.30 %	4,066,230
The Bank of Washington	Lynnwood	5,074,499	6,377,799	14,306,000	3.33 %	6,176,230
UniBank	Lynnwood	n/a	n/a	n/a	n/a	n/a

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		8/31/2006	9/30/2006	9/30/2006	Net Worth	10/31/2006
Commercial Banks (Concluded)		Public	Public	Washington	Change	Public
Regional or Charter City		Deposits	Deposits	Proportional	From	Deposits
				** Net Worth **	6/30/06	
Mountain West Bank	Newport	\$ 2,867,802	\$ 2,871,998	\$ 7,820,409	15.64 %	\$ 3,105,075
Heritage Bank	Olympia	83,925,183	86,625,000	70,783,000	2.76 %	85,293,289
South Sound Bank	Olympia	9,381,048	9,327,000	15,769,000	4.85 %	9,729,498
Thurston First Bank	Olympia	n/a	n/a	n/a	n/a	n/a
West Coast Bank	Olympia	54,640,259	54,502,829	44,497,095	11.99 %	55,747,013
Kitsap Bank	Port Orchard	10,610,889	10,265,000	65,319,000	3.55 %	10,673,203
MarinerBank	Port Townsend	5,836,918	5,858,981	6,675,774	2.24 %	5,880,413
Valley Bank	Puyallup	247,838	653,000	22,080,000	2.60 %	523,928
Lamont Bank of St. John	St. John	1,436,470	1,411,000	3,176,000	6.29 %	1,439,816
Bank of America, N.A.	Seattle	681,129,000	659,581,000	3,869,062,236	8.18 %	1,072,597,000
Commerce Bank of WA	Seattle	25,377,439	25,440,687	69,023,672	1.77 %	25,293,302
EvergreenBank	Seattle	18,130,863	18,162,068	23,525,387	2.00 %	18,156,450
First Sound Bank	Seattle	14,150,000	14,150,000	17,402,000	1.51 %	9,150,000
Pacific Continental Bank	Seattle	2,172,091	2,174,281	10,257,767	(4.55)%	155,102
Pacific International Bank	Seattle	2,098,000	2,098,000	22,203,000	31.26 %	2,098,000
Plaza Bank	Seattle	n/a	n/a	n/a	n/a	n/a
Regal Financial Bank	Seattle	10,150,000	10,150,000	13,936,116	1.20 %	10,150,000
Union Bank of California, N.A.	Seattle	.....	.....	28,174,632	(24.21)%	.....
US Bank Nat'l Association	Seattle	931,030,282	974,272,667	1,819,315,045	(18.29)%	1,033,391,753
Viking Community Bank	Seattle	4,690,759	4,672,661	34,559,911	4.27 %	7,871,203
WA First International Bank	Seattle	500,000	500,000	60,323,574	4.55 %	500,000
Wells Fargo Bank, N.A.	Seattle	22,889,375	21,068,551	893,471,945	9.63 %	29,679,178
Shoreline Bank	Shoreline	3,251,636	3,239,000	10,197,000	3.29 %	3,250,434
First Heritage Bank	Snohomish	805,313	686,820	15,960,735	(0.80)%	984,814
AmericanWest Bank	Spokane	84,146,151	100,115,387	140,973,399	1.10 %	118,431,926
Inland Northwest Bank	Spokane	10,640,398	10,603,389	21,390,318	4.67 %	10,579,079
Sterling Savings Bank	Spokane	346,678,182	345,006,488	454,057,870	18.92 %	381,165,645
Washington Trust Bank	Spokane	43,345,754	45,447,035	229,812,675	2.28 %	43,963,702
Wheatland Bank	Spokane	4,600,005	8,921,060	18,417,703	3.46 %	8,510,403
F&M Bank	Spokane Valley	20,666,845	21,900,012	39,145,606	3.44 %	21,002,134
Columbia State Bank	Tacoma	82,440,434	87,563,964	204,934,998	5.90 %	92,906,570
Pierce Commercial Bank	Tacoma	14,088,083	14,103,875	20,691,000	5.66 %	10,081,502
Central Valley Bank	Toppenish	3,251,412	3,195,000	10,135,000	4.61 %	3,053,887
Westside Community Bank	University Place	8,732,000	8,745,000	12,360,000	3.37 %	8,759,000
Bank of Clark County	Vancouver	38,940,352	39,136,335	29,296,357	6.71 %	38,765,547
First Independent Bank	Vancouver	23,645,307	26,634,000	99,876,000	1.13 %	38,749,216
Regents Bank, N.A.	Vancouver	n/a	n/a	n/a	n/a	n/a
Umpqua Bank	Vancouver	30,936,660	40,185,834	32,653,077	8.28 %	42,383,424
Baker Boyer National Bank	Walla Walla	8,950,416	8,736,037	28,128,030	1.61 %	12,846,107
Banner Bank	Walla Walla	236,286,122	218,606,057	262,308,023	12.54 %	233,180,308
Community Bank	Walla Walla	104,780	105,006	1,300,390	(5.67)%	0
Mid State Bank	Waterville	2,478,527	2,555,556	3,502,351	0.61 %	2,015,321
NCW Community Bank	Wenatchee	4,605,110	3,956,425	8,301,945	6.36 %	3,973,514
Farmers State Bank	Winthrop	668,888	685,000	2,649,000	2.59 %	697,249
Yakima National Bank	Yakima	4,651,451	4,661,769	6,532,531	2.44 %	4,919,015
Total Commercial Banks		\$ 4,947,009,805	\$ 4,952,657,410	\$ 11,770,791,405	1.54 %	\$ 5,731,550,425

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	Regional or Charter City	8/31/2006 Public Deposits	9/30/2006 Public Deposits	9/30/2006 Washington Proportional ** Net Worth **	Net Worth Change From 6/30/06	10/31/2006 Public Deposits
Thrift Institutions						
Savings Banks						
Anchor Mutual Bank	Aberdeen	\$ 11,662,040	\$ 11,811,481	\$ 58,273,000	4.76 %	\$ 11,995,583
First Mutual Bank	Bellevue	9,537,247	9,536,548	83,513,000	4.20 %	9,522,312
FirstBank Northwest	Clarkston	2,175,000	2,175,000	5,017,055	(9.10)%	2,175,000 ⁵
Timberland Bank	Hoquiam	17,203,469	11,709,450	70,215,000	1.88 %	18,393,950
First Savings Bank of Renton	Renton	61,867,288	61,677,826	93,735,000	3.90 %	61,683,718
HomeStreet Bank	Seattle	254,217,000	257,567,000	176,120,741	1.92 %	259,467,000
Rainier Pacific Savings Bank	Tacoma	.....	.....	83,843,000	1.79 %	.....
Total Savings Banks		\$ 356,662,044	\$ 354,477,305	\$ 570,716,795	2.45 %	\$ 363,237,563
Savings Associations						
Riverview Community Bank	Camas	\$ 2,024,714	\$ 1,965,876	\$ 87,525,470	3.55 %	\$ 2,055,558
Olympia Federal S & L	Olympia	6,158	2,906	62,656,459	1.07 %	6,507
First Federal Savings & Loan	Port Angeles	12,257,829	11,953,288	68,677,000	1.78 %	12,124,819
Raymond Federal Bank	Raymond	2,391,071	2,391,087	4,612,000	0.61 %	2,309,231
Washington Federal Savings	Seattle	11,892,905	4,651,437	588,749,991	3.90 %	6,240,693
Washington Mutual Bank	Seattle	756,139,986	757,190,725	2,157,509,084	(4.76)%	759,402,652
Yakima Federal S & L	Yakima	17,808,026	17,996,855	227,210,000	3.14 %	17,998,974
Total Savings Associations		\$ 802,520,689	\$ 796,152,174	\$ 3,196,940,005	(2.26)%	\$ 800,138,434
Total Thrift Institutions		\$ 1,159,182,733	\$ 1,150,629,479	\$ 3,767,656,800	(1.57)%	\$ 1,163,375,997
Grand Total, All Public Depositaries		\$ 6,106,192,538	\$ 6,103,286,889	\$ 15,538,448,205	0.77 %	\$ 6,894,926,422

Public funds may be deposited in any Washington State branch of public depositaries listed.

** Net Worth ** is restricted for all institutions with out-of-state holdings.

FOOTNOTES

- These financial institutions have applied for consideration to become public depositaries and are on the agenda for the Public Deposit Protection Commission meeting on December 6, 2006. It is anticipated they will receive conditional approval at that time.
- Cathay Bank, Los Angeles, California - Washington branches were given conditional approval on July 18, 2006. Final approval is contingent upon completion of their Depositary Pledge Agreement requirements and pledging of securities as collateral. Cathay Bank's Washington headquarters are located in Kent.
- Thurston First Bank, Olympia - was given conditional approval on May 23, 2006. Final approval is contingent upon completion of their Depositary Pledge Agreement requirements and pledging of securities as collateral.
- Regents Bank, N.A., La Jolla, California - Washington branches were given conditional approval on July 13, 2005. **Conditional approval was rescinded effective September 19, 2006.** Regents Bank's Washington headquarters are located in Vancouver.
- FirstBank Northwest, Clarkston - Expected to merge into Sterling Savings Bank, Spokane - close of business November 30, 2006.

DEPOSIT LIMITATIONS

Public treasurers may deposit funds only in a public depositary. Total deposits by a single treasurer may not exceed the depositary's Washington proportional net worth. Certificates of deposit are negotiable only between treasurers and/or public depositaries.

A public depositary may accept public deposits in total not to exceed one and one-half times its Washington proportional net worth or thirty percent of total public funds on deposit statewide. [Thirty percent of September 30, 2006 public deposits = \$1,830,986,067] If a depositary's public fund deposits exceed either of these limitations, it must collateralize excess deposits at one hundred percent. In addition, a depositary must meet certain financial standards set by the Commission. Any public depositary that fails to meet the minimum financial standards is required to collateralize all of its public deposits at one hundred percent.

PLEASE NOTE

Listing includes information received through November 22, 2006. If there are questions regarding public depositaries or other matters relating to the Public Deposit Protection Act, contact Nancy Adams, Administrator, at (360) 902-9077.

This publication is available on the Internet at: <http://tre.wa.gov/PDPC/pdpc.htm>. It will also be made available in alternate formats upon request to the Public Deposit Protection Commission, P.O. Box 40206, Olympia, Washington 98504-0206.